

YEARLY FINANCIAL REPORT OVERVIEW SNAPSHOT

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			\$26,245.48
2006	\$33,980#	\$19,840	\$40,390
2007	\$35,490	\$14,540	\$61,340
2008	\$23,600	\$31,350	\$53,590
2009	\$13,450	\$11,520	\$55,510
2010	\$ 4,000	\$10,510	\$49,010
2011	\$18,330	\$30,980	\$36,730
2012	\$25,366	\$15,051	\$47,051
2013	\$18,758	\$10,628	\$55,181
2014	\$15,215	\$35,505	\$34,891
2015	\$27,519	\$ 6,951	\$55,459

Dollar amounts are rounded.

Property Tax Levies:

	<u>Levied</u>	<u>Collected</u>
2006	\$4,000	\$3,744.14
2007	\$6,000	\$5,809.56
2008	\$6,000	\$5,744.00
2009	\$ 0	\$ 235.34
2010	\$ 0	\$ 1.18
2011	\$7,000	\$6,574.85
2012	\$7,000	\$6,931.39
2013	\$7,000	\$7,030.21
2014	\$4,000	\$4,101.80
2015	\$4,000	\$4,032.12
2016	\$4,000	
2017	*	

*If approved at 2016 LLL Annual Meeting and confirmed by Town Board.

Board of Audit Certification

On February 9, 2016 the Long Lost Lake Town Board met as a Board Of Audit and certified this financial report.

David L Johnson Supervisor

David Johnson Supervisor

Greg Schuyler Supervisor

Richard D Toomey Treasurer

Laurie G. Wilson Clerk

As on 12/31/2015

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	4,395.81	15,638.13	0.00	0.00	1,426.31	74.55	2,202.00	16,331.08	28,439.03	44,770.11
Road and Bridge	2,130.06	11,881.35	0.00	0.00	3,322.22	0.00	0.00	10,689.19	0.00	10,689.19
Fire Fund	0.00	0.00	0.00	2,202.00	2,202.00	0.00	0.00	0.00	0.00	0.00
Total:	6,525.87	27,519.48	0.00	2,202.00	6,950.53	74.55	2,202.00	27,020.27	28,439.03	55,459.30

As on 12/31/2015

General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Town Aid	0.00	1,718.00	1,718.00
Total Acct 334	0.00	1,718.00	1,718.00
Forfeits	3,500.00	9,800.91	6,300.91
IN LIEU	4,050.00	4,044.67	(5.33)
Total Acct 352	7,550.00	13,845.58	6,295.58
Interest Earning	50.00	74.55	24.55
Total Acct 362	50.00	74.55	24.55
Total Revenues	7,600.00	15,638.13	8,038.13
Other Financing Sources:			
Total Other Financing Sources	0.00	0.00	0.00
Disbursements:			
Council/Town Board			
Training	0.00	50.00	(50.00)
Transportation: Travel Expense	0.00	42.68	(42.68)
County Township and Mat CTAS			
Printing and Binding: Legal Notices Publishing	50.00	31.50	18.50
Training	200.00	0.00	200.00
Transportation (331 through 339)	100.00	0.00	100.00
Total Acct 411	350.00	124.18	225.82
Elections			
Transportation (331 through 339)	0.00	0.00	0.00
Printing and Binding: Legal Notices Publishing	0.00	0.00	0.00
Clerk			
OFFICE SUPPLIES (201 through 209)	100.00	37.62	62.38
Training	100.00	50.00	50.00
Printing and Binding (351 through 359)	30.00	28.99	1.01
Total Acct 414	230.00	116.61	113.39
Treasurer			
OFFICE SUPPLIES (201 through 209)	100.00	51.76	48.24
Training	100.00	0.00	100.00
Total Acct 415	200.00	51.76	148.24
County and MAT Dues			
MN Assoc Townships Dues	300.00	283.76	16.24
Clrwater Twp Assoc Dues	120.00	75.00	45.00
Total Acct 419	420.00	358.76	61.24
Insurance - Unallocated			
Insurance (361 through 369)	800.00	775.00	25.00
Total Acct 492	800.00	775.00	25.00
Total Disbursements	2,000.00	1,426.31	573.69
Other Financing Uses:			
Purchase of Investments			
Investments Purchased	0.00	74.55	(74.55)
Transfer To Governmental Fund			
Interfund Transfers	0.00	2,202.00	(2,202.00)
Total Acct 493	0.00	2,276.55	(2,276.55)
Total Other Financing Uses	0.00	2,276.55	(2,276.55)
Beginning Cash Balance		4,395.81	

As on 12/31/2015

General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Total Receipts and Other Financing Sources		15,638.13	
Total Disbursements and Other Financing Uses		<u>3,702.86</u>	
Cash Balance as of 12/31/2015		16,331.08	

As on 12/31/2015

Road and Bridge

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes (31001 through 31299)	4,000.00	4,032.12	32.12
Total Acct 310	4,000.00	4,032.12	32.12
Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	3,770.00	3,652.77	(117.23)
Total Acct 334	3,770.00	3,652.77	(117.23)
Refunds and Reimbursements	600.00	4,196.46	3,596.46
Total Acct 362	600.00	4,196.46	3,596.46
Total Revenues	8,370.00	11,881.35	3,511.35
Other Financing Sources:			
Total Other Financing Sources	0.00	0.00	0.00
Disbursements:			
Highways, Streets & Roadways			
Repair and Maintenance Supplies: Street Maintenance Materials	2,000.00	0.00	2,000.00
Operating Supplies (211 through 219)	0.00	10.72	(10.72)
Professional Services - Mowing	0.00	400.00	(400.00)
Professional Services - Culvert Repair	0.00	300.00	(300.00)
Traffic Studies			
Professional Services Traffic Studies	0.00	240.00	(240.00)
Unpaved Streets			
PROFESSIONAL SERVICES (301 through 319)	3,000.00	0.00	3,000.00
Ice and Snow Removal			
PROFESSIONAL SERVICES (301 through 319)	1,500.00	0.00	1,500.00
Professional Services - Snow Removal	0.00	746.50	(746.50)
Grading/Summer Road Work			
Professional Services - Grading	0.00	1,625.00	(1,625.00)
Total Acct 431	6,500.00	3,322.22	3,177.78
Total Disbursements	6,500.00	3,322.22	3,177.78
Other Financing Uses:			
Total Other Financing Uses	0.00	0.00	0.00
Beginning Cash Balance		2,130.06	
Total Receipts and Other Financing Sources		11,881.35	
Total Disbursements and Other Financing Uses		3,322.22	
Cash Balance as of 12/31/2015		10,689.19	

As on 12/31/2015

Fire Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Financing Sources:			
Transfer From General Fund	0.00	2,202.00	2,202.00
Total Acct 392	<u>0.00</u>	<u>2,202.00</u>	<u>2,202.00</u>
Total Other Financing Sources	<u>0.00</u>	<u>2,202.00</u>	<u>2,202.00</u>
Disbursements:			
Fire Contract			
PROFESSIONAL SERVICES (301 through 319)	2,600.00	2,202.00	398.00
Total Acct 422	<u>2,600.00</u>	<u>2,202.00</u>	<u>398.00</u>
Total Disbursements	<u>2,600.00</u>	<u>2,202.00</u>	<u>398.00</u>
Other Financing Uses:			
Total Other Financing Uses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Beginning Cash Balance		0.00	
Total Receipts and Other Financing Sources		2,202.00	
Total Disbursements and Other Financing Uses		<u>2,202.00</u>	
Cash Balance as of 12/31/2015		0.00	

Fund Name: All Funds

Date Range: 01/01/2015 To 12/31/2015

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/11/2015	Riverwood Bank	199	Interest on CD2629	(01/11/2015) -	N	Interest Earning	100-36210-	\$ 11.53
								<u>\$ 11.53</u>
01/22/2015	LaPrairie Township	201	Mowing, Tree removal and some gravel	(01/28/2015) -	N	Refunds and Reimbursements	201-36240-	\$ 1,196.46
								<u>\$ 1,196.46</u>
01/23/2015	Clearwater County	200	property taxes	(01/24/2015) -	N	General Property Taxes(31001 through 31299)	201-31001-	\$ 65.84
								<u>\$ 65.84</u>
02/09/2015	Riverwood Bank	202	Interest on CD8957	(02/09/2015) -	N	Interest Earning	100-36210-	\$ 3.65
								<u>\$ 3.65</u>
02/09/2015	Riverwood Bank	205	Interest on CD9492	(02/09/2015) -	N	Interest Earning	100-36210-	\$ 3.64
								<u>\$ 3.64</u>
02/10/2015	Riverwood Bank	204	Interest on CD9500	(02/19/2015) -	N	Interest Earning	100-36210-	\$ 5.63
								<u>\$ 5.63</u>
02/14/2015	Clearwater County	203	gas tax	(02/14/2015) -	N	Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	201-33418-	\$ 3,652.77
								<u>\$ 3,652.77</u>
03/07/2015	LaPrairie Township	206	gravel 2014	(03/09/2015) -	N	Refunds and Reimbursements	201-36240-	\$ 3,000.00
								<u>\$ 3,000.00</u>
03/31/2015	Clearwater County	207	Forfieted Tax Settlement	(04/07/2015) -	N	Forfeits	100-35201-	\$ 9,800.91
								<u>\$ 9,800.91</u>
04/14/2015	General Fund	TRF1501	Transfer to Fire Fund	(04/18/2015) -	N	Transfer From General Fund	225-39201-	\$ 2,202.00
								<u>\$ 2,202.00</u>
05/02/2015	Riverwood Bank	209	Interest on CD8957	(05/02/2015) -	N	Interest Earning	100-36210-	\$ 3.53

Fund Name: All Funds

Date Range: 01/01/2015 To 12/31/2015

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
								<u>\$ 3.53</u>
05/09/2015	Riverwood Bank	210	Interest on CD9492	(05/09/2015) -	N	Interest Earning	100-36210-	<u>\$ 3.52</u>
								<u>\$ 3.52</u>
05/31/2015	Riverwood Bank	208	Interest on CD7793	(05/31/2015) -	N	Interest Earning	100-36210-	<u>\$ 5.70</u>
								<u>\$ 5.70</u>
06/16/2015	Clearwater County	211	First half property taxes	(06/16/2015) -	N	General Property Taxes (31001 through 31299)	201-31001-	<u>\$ 2,181.72</u>
								<u>\$ 2,181.72</u>
07/20/2015	State of Minnesota	216	Town Aid	(07/20/2015) -	N	Town Aid	100-33460-	<u>\$ 859.00</u>
								<u>\$ 859.00</u>
07/25/2015	Clearwater County	212	PLIT Settlement	(07/27/2015) -	N	IN LIEU	100-35210-	<u>\$ 4,044.67</u>
								<u>\$ 4,044.67</u>
08/02/2015	Riverwood Bank	213	Interest on CD8957	(08/02/2015) -	N	Interest Earning	100-36210-	<u>\$ 3.65</u>
								<u>\$ 3.65</u>
08/09/2015	Riverwood Bank	214	Interest on CD9492	(08/09/2015) -	N	Interest Earning	100-36210-	<u>\$ 3.64</u>
								<u>\$ 3.64</u>
08/09/2015	Riverwood Bank	215	Interest on CD9500	(08/09/2015) -	N	Interest Earning	100-36210-	<u>\$ 5.55</u>
								<u>\$ 5.55</u>
11/02/2015	Riverwood Bank	219	Interest on CD8957	(11/02/2015) -	N	Interest Earning	100-36210-	<u>\$ 3.65</u>
								<u>\$ 3.65</u>
11/09/2015	Riverwood Bank	220	Interest on CD9492	(11/09/2015) -	N	Interest Earning	100-36210-	<u>\$ 3.64</u>
								<u>\$ 3.64</u>
11/11/2015	Riverwood Bank	221	Interest on CD2629	(11/11/2015) -	N	Interest Earning	100-36210-	<u>\$ 11.48</u>
								<u>\$ 11.48</u>
11/30/2015	Riverwood Bank	218	Interest on CD7793	(11/30/2015) -	N	Interest Earning	100-36210-	<u>\$ 5.74</u>
								<u>\$ 5.74</u>

Fund Name: All Funds

Date Range: 01/01/2015 To 12/31/2015

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
12/02/2015	Clearwater County	217	Property Taxes	(12/07/2015) -	N	General Property Taxes(31001 through 31299)	201-31001-	\$ 1,784.56
								<u>\$ 1,784.56</u>
12/24/2015	State of Minnesota	222	Town Aid	(12/24/2015) -	N	Town Aid	100-33460-	\$ 859.00
								<u>\$ 859.00</u>
Total for Selected Receipts								<u><u>\$ 29,721.48</u></u>

Fund Name: All Funds

Date Range: 12/31/2014 To 12/31/2015

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
01/11/2015	CD 202032629	IAD92	Deposit into CD 202032629	N	Purchase of Investments	100-49350-800-	\$ 11.53
	Total For Check	IAD92					\$ 11.53
01/14/2015	Farmers Publishing Company	1576	Notary Stamp and Meeting Notices	N	County Township and Mat CTAS	100-41111-351-	\$ 31.50
		1576			Clerk	100-41425-200-	\$ 37.62
	Total For Check	1576					\$ 69.12
02/02/2015	CD 202028957	IAD93	Deposit into CD 202028957	N	Purchase of Investments	100-49350-800-	\$ 3.65
	Total For Check	IAD93					\$ 3.65
02/09/2015	CD 202029492	IAD79	Deposit Into CD 202029492	N	Purchase of Investments	100-49350-800-	\$ 3.64
	Total For Check	IAD79					\$ 3.64
02/10/2015	CD 202029500	IAD78	Deposit Into CD 202029500	N	Purchase of Investments	100-49350-800-	\$ 5.63
	Total For Check	IAD78					\$ 5.63
02/11/2015	Clearwater County Assoc of Township	1577	County and Mn Assoc Dues	N	County and MAT Dues	100-41901-456-	\$ 283.76
		1577				100-41901-457-	\$ 75.00
	Total For Check	1577					\$ 358.76
02/11/2015	Richard Toomey	1578	1099 TAX FORMS AND PROGRAM AND FILE BOX	N	Treasurer	100-41510-200-	\$ 51.76
	Total For Check	1578					\$ 51.76
02/11/2015	Clearwater County Highway Dept	1579	Snowplowing 1/9/15	N	Ice and Snow Removal	201-43125-312-	\$ 125.00
	Total For Check	1579					\$ 125.00
04/14/2015	Transfer to Fire Fund	TRF1501	Transfer to Fire Fund	N	Transfer To Governmental Fund	100-49360-720-	\$ 2,202.00
	Total For Check	TRF1501					\$ 2,202.00
04/15/2015	Elbow-Tulaby Lake Fire Dept	1580	2015 Fire Contact	N	Fire Contract	225-42201-300-	\$ 2,202.00
	Total For Check	1580					\$ 2,202.00
04/15/2015	Minn Assoc of Townships	1581	Spring Short Course at Mahnomen Dave Johnson, Laurie Wilson	N	Council/Town Board	100-41110-310-	\$ 50.00
		1581			Clerk	100-41425-310-	\$ 50.00

