

# YEARLY FINANCIAL REPORT OVERVIEW SNAPSHOT

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			\$26,245.48
2006	\$33,980#	\$19,840	\$40,390
2007	\$35,490	\$14,540	\$61,340
2008	\$23,600	\$31,350	\$53,590
2009	\$13,450	\$11,520	\$55,510
2010	\$ 4,000	\$10,510	\$49,010
2011	\$18,330	\$30,980	\$36,730
2012	\$25,366	\$15,051	\$47,051
2013	\$18,758	\$10,628	\$55,181
2014	\$15,215	\$35,505	\$34,891

# Dollar amounts are rounded.

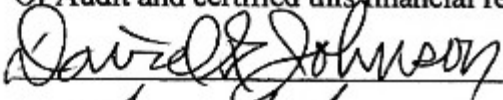
**Property Tax Levies:**

	<u>Levied</u>	<u>Collected</u>
2006	\$4,000	\$3,744.14
2007	\$6,000	\$5,809.56
2008	\$6,000	\$5,744.00
2009	\$ 0	\$ 235.34
2010	\$ 0	\$ 1.18
2011	\$7,000	\$6,574.85
2012	\$7,000	\$6,931.39
2013	\$7,000	\$7,030.21
2014	\$4,000	\$4,101.80
2015	\$4,000	
2016	\$4,000*	

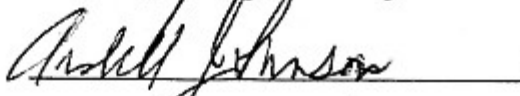
\*If approved at ~~2014~~ 2015 LLL Annual Meeting and confirmed by Town Board.


Board of Audit Certification

On February 10, 2015 the Long Lost Lake Town Board met as a Board Of Audit and certified this financial report.

 Supervisor

 Supervisor

 Supervisor

 Treasurer

 Clerk

As of 12/31/2014

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Ending Balance</u>	<u>Investment Balance</u>	<u>Total Balance</u>
General Fund	\$16,032.98	\$7,515.17	\$0.00	\$0.00	\$1,887.48	\$62.86	\$17,202.00	\$4,395.81	\$28,364.48	\$32,760.29
Road and Bridge	\$10,846.19	\$7,699.47	\$0.00	\$15,000.00	\$31,415.60	\$0.00	\$0.00	\$2,130.06	\$0.00	\$2,130.06
Fire Fund	\$0.00	\$0.00	\$0.00	\$2,202.00	\$2,202.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$26,879.17</b>	<b>\$15,214.64</b>	<b>\$0.00</b>	<b>\$17,202.00</b>	<b>\$35,505.08</b>	<b>\$62.86</b>	<b>\$17,202.00</b>	<b>\$6,525.87</b>	<b>\$28,364.48</b>	<b>\$34,890.35</b>

As of 12/31/2014

<b>General Fund</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
Receipts:			
Town Aid	\$0.00	\$1,875.00	\$1,875.00
Total Acct 334	\$0.00	\$1,875.00	\$1,875.00
CHARGES FOR SERVICES	\$0.00	\$4.00	\$4.00
Total Acct 340	\$0.00	\$4.00	\$4.00
Forfeited Settlement	\$9,800.00	\$1,528.68	(\$8,271.32)
IN LIEU	\$2,300.00	\$4,044.63	\$1,744.63
Total Acct 352	\$12,100.00	\$5,573.31	(\$6,526.69)
Interest Earnings	\$40.00	\$62.86	\$22.86
Total Acct 362	\$40.00	\$62.86	\$22.86
<b>Total Revenues</b>	<b>\$12,140.00</b>	<b>\$7,515.17</b>	<b>(\$4,624.83)</b>
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
Town Board	\$350.00	\$35.44	\$314.56
Publishing	\$0.00	\$18.37	(\$18.37)
Total Acct 411	\$350.00	\$53.81	\$296.19
Elections	\$525.00	\$130.73	\$394.27
Clerk	\$190.00	\$344.55	(\$154.55)
Total Acct 414	\$715.00	\$475.28	\$239.72
Treasurer	\$150.00	\$224.63	(\$74.63)
Total Acct 415	\$150.00	\$224.63	(\$74.63)
Other General Government	\$1,220.00	\$358.76	\$861.24
Total Acct 419	\$1,220.00	\$358.76	\$861.24
Insurance and Bonds	\$0.00	\$775.00	(\$775.00)
Total Acct 492	\$0.00	\$775.00	(\$775.00)
<b>Total Disbursements</b>	<b>\$2,435.00</b>	<b>\$1,887.48</b>	<b>\$547.52</b>
Other Financing Uses:			
Purchase of Investments		\$62.86	
Transfers to other Funds		\$17,202.00	
<b>Beginning Cash Balance</b>		<b>\$16,032.98</b>	
<b>Cash Balance as of 12/31/2014</b>		<b>\$4,395.81</b>	

As of 12/31/2014

**Road and Bridge**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes	\$4,000.00	\$4,101.80	\$101.80
Total Acct 310	\$4,000.00	\$4,101.80	\$101.80
Highway User Tax (Gas Tax)	\$3,700.00	\$3,597.67	(\$102.33)
Total Acct 334	\$3,700.00	\$3,597.67	(\$102.33)
Refunds and Reimbursements	\$4,750.00	\$0.00	(\$4,750.00)
Total Acct 362	\$4,750.00	\$0.00	(\$4,750.00)
<b>Total Revenues</b>	<b>\$12,450.00</b>	<b>\$7,699.47</b>	<b>(\$4,750.53)</b>
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$15,000.00	
Disbursements:			
Highways, Streets & Roadways	\$25,000.00	\$26,925.60	(\$1,925.60)
Grading/Summer Road Work	\$3,500.00	\$2,790.00	\$710.00
Ice and Snow Removal	\$1,500.00	\$1,700.00	(\$200.00)
Total Acct 431	\$30,000.00	\$31,415.60	(\$1,415.60)
<b>Total Disbursements</b>	<b>\$30,000.00</b>	<b>\$31,415.60</b>	<b>(\$1,415.60)</b>
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
<b>Beginning Cash Balance</b>		<b>\$10,846.19</b>	
<b>Cash Balance as of 12/31/2014</b>		<b>\$2,130.06</b>	

As of 12/31/2014

**Fire Fund**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
<b>Total Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$2,202.00	
Disbursements:			
Fire and Police	\$2,600.00	\$2,202.00	\$398.00
Total Acct 420	\$2,600.00	\$2,202.00	\$398.00
<b>Total Disbursements</b>	<b>\$2,600.00</b>	<b>\$2,202.00</b>	<b>\$398.00</b>
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
<b>Beginning Cash Balance</b>		<b>\$0.00</b>	
<b>Cash Balance as of 12/31/2014</b>		<b>\$0.00</b>	

Date range: 01/01/2014 to 12/31/2014

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Clearwater County	01/24/2014	176	\$5.45	property tax	(02/07/2014) -	No	200-31000	\$5.45
Riverwood Bank	02/02/2014	182	\$3.64	Interest on CD8957	(02/02/2014) -	No	100-36210	\$3.64
Riverwood Bank	02/09/2014	180	\$3.63	Interest on CD9492	(02/09/2014) -	No	100-36210	\$3.63
Riverwood Bank	02/09/2014	181	\$5.62	Interest on CD9500	(02/09/2014) -	No	100-36210	\$5.62
Clearwater County	02/21/2014	177	\$3,597.67	gas tax	(02/25/2014) -	No	200-33418	\$3,597.67
Riverwood Bank	03/11/2014	179	\$11.43	Interest on CD2629	(03/11/2014) -	No	100-36210	\$11.43
Clearwater County	03/24/2014	178	\$1,528.68	Forfeited Tax Settl	(03/28/2014) -	No	100-35200	\$1,528.68
General Fund	03/24/2014	TRF1401	\$2,202.00	Transfer to Fire fund	(03/24/2014) -	No	225-39200	\$2,202.00
Riverwood Bank	05/02/2014	184	\$3.52	Interest on CD8957	(05/02/2014) -	No	100-36210	\$3.52
Riverwood Bank	05/09/2014	185	\$3.51	Interest on CD9492	(05/09/2014) -	No	100-36210	\$3.51
Riverwood Bank	05/31/2014	183	\$5.69	Interest on CD7793	(05/31/2014) -	No	100-36210	\$5.69
Clearwater County	06/17/2014	186	\$2,085.69	First half property tax	(06/19/2014) -	No	200-31000	\$2,085.69
State of Minnesota	07/21/2014	188	\$937.50	Town Aid	(07/21/2014) -	No	100-33460	\$937.50
Clearwater County	07/31/2014	187	\$4,044.63	2014 PILOT Settlement	(08/04/2014) -	No	100-35210	\$4,044.63
Riverwood Bank	08/02/2014	192	\$3.64	Interest on CD8957	(08/02/2014) -	No	100-36210	\$3.64
Riverwood Bank	08/09/2014	190	\$3.63	Interest on CD9492	(08/09/2014) -	No	100-36210	\$3.63
Riverwood Bank	08/09/2014	191	\$5.54	Interest on CD9500	(08/09/2014) -	No	100-36210	\$5.54
Dave Johnson & Dick Toomey	08/12/2014	189	\$4.00	Election filing fees \$2 each	(08/13/2014) -	No	100-34000	\$4.00
General Fund	10/14/2014	193	\$15,000.00	Transfer to Road and Bridge	(10/14/2014) -	No	200-39200	\$15,000.00
Riverwood Bank	11/02/2014	194	\$3.64	Interest on CD8957	(11/02/2014) -	No	100-36210	\$3.64
Riverwood Bank	11/09/2014	195	\$3.64	Interest on CD9492	(11/09/2014) -	No	100-36210	\$3.64
Riverwood Bank	11/30/2014	196	\$5.73	Interest on CD7793	(11/30/2014) -	No	100-36210	\$5.73
Clearwater County	12/04/2014	197	\$2,010.66	2nd half property taxes	(12/04/2014) -	No	200-31000	\$2,010.66

**Long Lost Lake**

**Receipts List**

**01/26/2015**

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
State of Minnesota	12/26/2014	198	\$937.50	Town Aid	(12/26/2014) -	No	100-33460	\$937.50
<b>Total For Selected Receipts</b>			<b>\$32,416.64</b>					<b>\$32,416.64</b>

Date range: 01/01/2014 to 12/31/2014

Vendor	Date	Check #	Total	Description	Void	Account #	Detail
Vogt's Dirt Service, LLC	01/15/2014	1546	\$480.00	Gravel - McKenzie.4 loads Summer of 2013	No		
						200-43100-224	\$480.00
CD 202028957	02/02/2014	IAD80	\$3.64	Deposit into CD 202028957	No	100-49350-800	\$3.64
CD 202029492	02/09/2014	IAD78	\$3.63	Deposit into CD 202029492	No	100-49350-800	\$3.63
CD 202029500	02/09/2014	IAD79	\$5.62	Deposit into CD 202029500	No	100-49350-800	\$5.62
Clearwater County Highway Dept	02/12/2014	1548	\$475.00	Snowplowing 12-3, 5, 18 & 30, 2013	No		
						200-43125-300	\$475.00
The Lasting Landscape	02/12/2014	1549	\$275.00	pull signs, sanding,Bill Hill	No	200-43100-300	\$275.00
Barbara Von Hagen	02/12/2014	1550	\$236.58	Tote- paper-printer ink, mileage Bemidji 1 Bagley 2 300 miles	No		
						100-41425-200	\$67.08
						100-41425-330	\$169.50
Farmers Publishing Company	02/12/2014	1551	\$73.41	Meeting Notice & Notary Stamp	No		
						100-41100-351	\$35.44
						100-41425-210	\$37.97
Clearwater County Highway Dept	02/12/2014	1552	\$500.00	Snowplowing 1-17,21,23,28	No		
						200-43125-300	\$500.00
Clearwater County Assoc of Township	02/13/2014	1553	\$358.76	County and Mn Assoc Dues	No		
						100-41900-356	\$283.76
						100-41900-357	\$75.00
CD 202032629	03/11/2014	IAD77	\$11.43	Deposit into CD 202032629	No		
						100-49350-800	\$11.43
Fire Fund	03/24/2014	TRF1401	\$2,202.00	Transfer to Fire Fund	No		
						100-49360-325	\$2,202.00
Elbow-Tulaby Lake Fire Dept	04/08/2014	1555	\$2,202.00	2013 Fire Contact	No		
						225-42000-300	\$2,202.00
Richard Toomey	04/08/2014	1556	\$12.87	Envelopes at Office Max	No		
						100-41500-200	\$12.87
Clearwater County Highway Dept	04/08/2014	1557	\$250.00	Snowplowing 2-14,18	No		
						200-43125-300	\$250.00
CD 202028957	05/02/2014	IAD82	\$3.52	Deposit into CD 202028957	No		
						100-49350-800	\$3.52
CD 202029492	05/09/2014	IAD83	\$3.51	Deposit into CD 202029492	No		
						100-49350-800	\$3.51
CD 202027793	05/31/2014	IAD81	\$5.69	Deposit into CD 202027793	No		
						100-49350-800	\$5.69
Clearwater County Highway Dept	06/11/2014	1554	\$250.00	Snowplowing 3-2, 4-3 (partial payment)	No		
						200-43125-300	\$250.00



Long Lost Lake

Disbursements List

01/26/2015

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Clearwater County Highway Dept	06/11/2014	1558	\$75.00	Snowplowing 3-2, 4-3 (partial payment)	No		
						200-43125-300	\$75.00
David Johnson	06/11/2014	1559	\$18.37	Copies for annual meeting	No	100-41130-350	\$18.37
CD 202028957	08/02/2014	IAD86	\$3.64	Deposit into CD 202028957	No	100-49350-800	\$3.64
CD 202029492	08/09/2014	IAD84	\$3.63	Deposit into CD 202029492	No	100-49350-800	\$3.63
CD 202029500	08/09/2014	IAD85	\$5.54	Deposit into CD 202029500	No	100-49350-800	\$5.54
Minn Assoc of Townships	08/13/2014	1560	\$120.00	Summer short course at Walker	No		
						100-41425-310	\$60.00
						100-41500-310	\$60.00
Richard Toomey	08/13/2014	1561	\$71.12	Mileage to Walker and Return 127 miles @ \$.56 = \$71.12	No		
						100-41500-330	\$71.12
Clearwater County Highway Dept	08/13/2014	1562	\$625.00	grading 6-3-2014	No		
						200-43122-300	\$625.00
Farmers Publishing Company	08/13/2014	1563	\$26.25	Election Notice	No		
						100-41410-351	\$26.25
Vogt's Dirt Service, LLC	08/13/2014	1564	\$24,835.60	Gravel All Township Roads and Blading	No		
						200-43100-224	\$24,195.60
						200-43122-300	\$640.00
Bellefy Brushing	08/13/2014	1565	\$1,200.00	Removal of dead and down trees on ROW	No		
						200-43100-300	\$1,200.00
Road and Bridge Fund	10/14/2014	TRF1402	\$15,000.00	Transfer to Road and Bridge	No		
						100-49360-720	\$15,000.00
Bellefy Brushing	10/15/2014	1566	\$500.00	Mowing Township Roads	No		
						200-43100-300	\$500.00
Clearwater County Highway Dept	10/15/2014	1567	\$975.00	grading 8-1-2014 & 9-8-14	No		
						200-43122-300	\$975.00
Minn Assoc of Townships	10/15/2014	1568	\$775.00	Liability Insurance	No		
						100-49240-360	\$775.00
Richard Toomey	10/15/2014	1569	\$49.28	Mileage to Callaway and return for CTAS 8 Training 88 miles @ \$.56	No		
						100-41500-330	\$49.28
CD 202028957	11/02/2014	IAD88	\$3.64	Deposit into CD 202028957	No		
						100-49350-800	\$3.64
CD 202029492	11/09/2014	IAD87	\$3.64	Deposit into CD 202029492	No		
						100-49350-800	\$3.64
CD 202027793	11/30/2014	IAD89	\$5.73	Deposit into CD 202027793	No		
						100-49350-800	\$5.73
Minn Assoc of Townships	12/10/2014	1570	\$10.00	Town Government Manual	No		
						100-41425-210	\$10.00
Nancy Johnson	12/10/2014	1571	\$82.48	Election Judge & Training 7/18/2014 , 108 miles mileage	No		
						100-41410-100	\$22.00

