

**YEARLY FINANCIAL REPORT
OVERVIEW SNAPSHOT**

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			\$26,245.48
2006	\$33,980#	\$19,840	\$40,390
2007	\$35,490	\$14,540	\$61,340
2008	\$23,600	\$31,350	\$53,590
2009	\$13,450	\$11,520	\$55,510
2010	\$ 4,000	\$10,510	\$49,010
2011	\$18,330	\$30,980	\$36,730
2012	\$25,366	\$15,051	\$47,051
2013	\$18,758	\$10,582	\$55,227

Dollar amounts are rounded.

Property Tax Levys:

	<u>Levied</u>	<u>Collected</u>
2006	\$4,000	\$3,744.14
2007	\$6,000	\$5,809.56
2008	\$6,000	\$5,744.00
2009	\$ 0	\$ 235.34
2010	\$ 0	\$ 1.18
2011	\$7,000	\$6,574.85
2012	\$7,000	\$6,931.39
2013	\$7,000	\$6,843.66 # 7,030.21
2014	\$4,000	
2015	\$4,000*	

*If approved at 2014 LLL Annual Meeting and confirmed by Town Board.

Board of Audit Certification

On February 11, 2014, the Long Lost Lake Town Board met as a Board Of Audit and certified this financial report.

Greg D. Schryer Supervisor

Arnell Johnson Supervisor

David Johnson Supervisor

Richard O. Toomey Treasurer

Lebua Begun Deputy Clerk

Long Lost Lake

Statement of Receipts, Disbursements and Balances (Schedule 1)

02/12/2014

As of 12/31/2013

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Ending Balance</u>	<u>Investment Balance</u>	<u>Total Balance</u>
General Fund	\$13,065.93	\$6,843.66	\$0.00	\$0.00	\$1,565.90	\$62.71	\$2,202.00	\$16,078.98	\$28,301.62	\$44,380.60
Road and Bridge	\$5,746.58	\$11,913.92	\$0.00	\$0.00	\$6,814.31	\$0.00	\$0.00	\$10,846.19	\$0.00	\$10,846.19
Fire Fund	\$0.00	\$0.00	\$0.00	\$2,202.00	\$2,202.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,812.51	\$18,757.58	\$0.00	\$2,202.00	\$10,582.21	\$62.71	\$2,202.00	\$26,925.17	\$28,301.62	\$55,226.79

As of 12/31/2013

General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Forfeited Settlement	\$3,000.00	\$2,738.48	(\$261.52)
IN LIEU	\$4,050.00	\$4,042.47	(\$7.53)
Total Acct 352	\$7,050.00	\$6,780.95	(\$269.05)
Interest Earnings	\$40.00	\$62.71	\$22.71
Total Acct 362	\$40.00	\$62.71	\$22.71
Total Revenues	\$7,090.00	\$6,843.66	(\$246.34)
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
GENERAL GOVERNMENT	\$0.00	\$300.00	(\$300.00)
Total Acct 410	\$0.00	\$300.00	(\$300.00)
Town Board	\$250.00	\$94.50	\$155.50
Total Acct 411	\$250.00	\$94.50	\$155.50
Clerk	\$0.00	\$37.64	(\$37.64)
Total Acct 414	\$0.00	\$37.64	(\$37.64)
Treasurer	\$125.00	\$0.00	\$125.00
Total Acct 415	\$125.00	\$0.00	\$125.00
Other General Government	\$1,200.00	\$358.76	\$841.24
Total Acct 419	\$1,200.00	\$358.76	\$841.24
Insurance and Bonds	\$0.00	\$775.00	(\$775.00)
Total Acct 492	\$0.00	\$775.00	(\$775.00)
Total Disbursements	\$1,575.00	\$1,565.90	\$9.10
Other Financing Uses:			
Purchase of Investments		\$62.71	
Transfers to other Funds		\$2,202.00	
Beginning Cash Balance		\$13,065.93	
Cash Balance as of 12/31/2013		\$16,078.98	

As of 12/31/2013

Road and Bridge

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes	\$7,000.00	\$7,030.21	\$30.21
Total Acct 310	\$7,000.00	\$7,030.21	\$30.21
Highway User Tax (Gas Tax)	\$2,600.00	\$3,770.20	\$1,170.20
Total Acct 334	\$2,600.00	\$3,770.20	\$1,170.20
HIGHWAYS AND STREETS	\$0.00	\$884.43	\$884.43
Total Acct 343	\$0.00	\$884.43	\$884.43
Refunds and Reimbursements	\$500.00	\$229.08	(\$270.92)
Total Acct 362	\$500.00	\$229.08	(\$270.92)
Total Revenues	\$10,100.00	\$11,913.92	\$1,813.92
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
Highways, Streets & Roadways	\$5,100.00	\$3,039.31	\$2,060.69
Grading/Summer Road Work	\$3,500.00	\$2,700.00	\$800.00
Ice and Snow Removal	\$1,500.00	\$1,075.00	\$425.00
Total Acct 431	\$10,100.00	\$6,814.31	\$3,285.69
Total Disbursements	\$10,100.00	\$6,814.31	\$3,285.69
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$5,746.58	
Cash Balance as of 12/31/2013		\$10,846.19	

As of 12/31/2013

Fire Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Total Revenues	\$0.00	\$0.00	\$0.00
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$2,202.00	
Disbursements:			
Fire and Police	\$2,200.00	\$2,202.00	(\$2.00)
Total Acct 420	\$2,200.00	\$2,202.00	(\$2.00)
Total Disbursements	\$2,200.00	\$2,202.00	(\$2.00)
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$0.00	
Cash Balance as of 12/31/2013		\$0.00	

Date range: 01/01/2013 to 12/31/2013

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Clearwater County	01/24/2013	154	\$48.03	Property Tax 2012 Late Payment	(01/28/2013) -	No		
							200-31000	\$48.03
Riverwood Bank	02/02/2013	158	\$3.63	Interest on CD8957	(04/08/2013) -	No	100-36210	\$3.63
Riverwood Bank	02/09/2013	159	\$3.62	Interest on CD9492	(04/08/2013) -	No	100-36210	\$3.62
Riverwood Bank	02/09/2013	160	\$5.61	Interest on CD9500	(04/08/2013) -	No	100-36210	\$5.61
Clearwater County	02/23/2013	155	\$3,770.20	Gas Tax	(02/23/2013) -	No	200-33418	\$3,770.20
Clearwater County	03/25/2013	156	\$2,738.48	Forfieted Tax Settlement	(03/27/2013) -	No	100-35200	\$2,738.48
General Fund	04/08/2013	TRF1301	\$2,202.00	Transfer to Fire Fund	(02/02/2013) -	No	225-39200	\$2,202.00
Riverwood Bank	05/02/2013	163	\$3.51	Interest on CD8957	(05/02/13) -	No	100-36210	\$3.51
Riverwood Bank	05/09/2013	162	\$3.50	Interest on CD9492	(05/09/13) -	No	100-36210	\$3.50
Riverwood Bank	05/11/2013	161	\$11.41	Interest on CD2629	(05/11/13) -	No	100-36210	\$11.41
Riverwood Bank	05/31/2013	164	\$5.68	Interest on CD7793	(05/31/13) -	No	100-36210	\$5.68
Clearwater County	06/20/2013	165	\$4,008.02	property tax	(07/03/2013) -	No	200-31000	\$4,008.02
Riverwood Bank	08/02/2013	166	\$3.63	Interest on CD8957	(08/02/2013) -	No	100-36210	\$3.63
Riverwood Bank	08/09/2013	167	\$5.52	Interest on CD9500	(08/09/2013) -	No	100-36210	\$5.52
Riverwood Bank	08/09/2013	168	\$3.62	Interest on CD9592	(08/09/2013) -	No	100-36210	\$3.62
Jessie and Charis Cox	08/21/2013	169	\$884.43	Payment for Culvert	(08/24/2013) -	No	200-34300	\$884.43
Clearwater County	08/27/2013	170	\$4,042.47	In Lieu	(08/29/2013) -	No	100-35210	\$4,042.47
Riverwood Bank	11/02/2013	174	\$3.63	Interest on CD8957	(11/02/13) -	No	100-36210	\$3.63
Riverwood Bank	11/09/2013	173	\$3.63	Interest on CD9492	(11/09/2013) -	No	100-36210	\$3.63
LaPrairie Township	11/26/2013	171	\$229.08	Mowing and Signs	(11/27/2013) -	No	200-36240	\$229.08
Riverwood Bank	11/30/2013	175	\$5.72	Interest on CD7793	(11/30/2013) -	No	100-36210	\$5.72
Clearwater County	12/02/2013	172	\$2,974.16	property tax	(12/07/2013) -	No	200-31000	\$2,974.16

Total For Selected Receipts

\$20,959.58

\$20,959.58

Date range: 01/01/2013 to 12/31/2013

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Farmers Publishing Company	01/08/2013	1527	\$65.14	Notary Seal and Meeting Notice	No		
						100-41100-351	\$27.50
						100-41400-575	\$37.64
CD 202028957	02/02/2013	IAD66	\$3.63	Deposit into CD 202028957	No	100-49350-800	\$3.63
CD 202029492	02/09/2013	IAD64	\$3.62	Deposit into CD 202029492	No	100-49350-800	\$3.62
CD 202029500	02/09/2013	IAD65	\$5.61	Deposit into CD 202029500	No	100-49350-800	\$5.61
Clearwater County Assoc of Twps	02/15/2013	1528	\$358.76	County and MAT Dues	No	100-41900-356	\$283.76
						100-41900-357	\$75.00
Clearwater County Highway Dept	02/15/2013	1529	\$250.00	Snowplowing 1-22 & 29, 2013	No	200-43125-300	\$250.00
Fire Fund	04/08/2013	TRF1301	\$2,202.00	Transfer To Fire Fund	No	100-49360-325	\$2,202.00
Clearwater County Highway Dept	04/11/2013	1530	\$400.00	Snowplowing 2-7,11,12&14	No	200-43125-300	\$400.00
David Johnson	04/11/2013	1531	\$25.99	Copies from Office Max for annual meeting	No	100-41100-350	\$25.99
Elbow-Tulaby Lake Fire Dept	04/11/2013	1532	\$2,202.00	2013 Fire Contact	No	225-42000-300	\$2,202.00
Clearwater County Highway Dept	04/11/2013	1533	\$350.00	Snowplowing March 6,11,16,19	No	200-43125-300	\$350.00
CD 202028957	05/02/2013	IAD70	\$3.51	Deposit into CD 202028957	No	100-49350-800	\$3.51
CD 202029492	05/09/2013	IAD69	\$3.50	Deposit into CD 202029492	No	100-49350-800	\$3.50
CD 202027793	05/11/2013	IAD67	\$5.68	Deposit into CD 202027793	No	100-49350-800	\$5.68
CD 202032629	05/11/2013	IAD68	\$11.41	Deposit into CD 202032629	No	100-49350-800	\$11.41
CD 202028957	08/02/2013	IAD71	\$3.63	Deposit into CD 202028957	No	100-49350-800	\$3.63
CD 202029500	08/09/2013	IAD72	\$5.52	Deposit into CD 202029500	No	100-49350-800	\$5.52
CD 202029492	08/09/2013	IAD73	\$3.62	Deposit into CD 202029492	No	100-49350-800	\$3.62
Mitch Shegrud	08/16/2013	1534	\$150.00	Sanding Big Hill 2011-2112	No	200-43100-300	\$150.00
Clearwater County Highway Dept	08/16/2013	1535	\$75.00	Snowplowing April 16,3013	No	200-43125-300	\$75.00
Clearwater County Highway Dept	08/16/2013	1536	\$550.00	grading 6-4-2013	No	200-43122-300	\$550.00
Clearwater County Highway Dept	08/16/2013	1537	\$1,409.43	grading 7-9-2013, Cox Culvert	No		

Long Lost Lake

Disbursements List

01/20/2014

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
						200-43100-225	\$884.43
						200-43122-300	\$525.00
David Johnson	08/16/2013	1538	\$30.51	Roundtrip Mileage to Bagley for Meeting with DNR 5/21/13	No		
						100-41100-330	\$30.51
David Johnson	08/18/2013	1538-1	\$0.30	Mileage adjustment for claim 796	No		
						100-41100-330	\$0.30
Clearwater County Highway Dept	10/09/2013	1539	\$1,125.00	mowing 8-19-13, blading 8-21-13	No		
						200-43122-300	\$1,125.00
Minn Assoc of Townships	10/09/2013	1540	\$775.00	Liability Insurance	No		
						100-49240-360	\$775.00
Farmers Publishing Company	10/09/2013	1541	\$10.20	Meeting Notice	No		
						100-41100-351	\$10.20
CD 202028957	11/02/2013	IAD75	\$3.63	Deposit into CD 202028957	No		
						100-49350-800	\$3.63
CD 202029492	11/09/2013	IAD74	\$3.63	Deposit into CD 202029492	No		
						100-49350-800	\$3.63
CD 202027793	11/30/2013	IAD76	\$5.72	Deposit into CD 202027793	No		
						100-49350-800	\$5.72
Minnesota State Auditor	12/11/2013	1542	\$300.00	CTAS Version 8	No		
						100-41000-210	\$300.00
Bellefy Brushing	12/11/2013	1543	\$1,500.00	Brushing Seaberg Road	No		
						200-43100-300	\$1,500.00
Clearwater County Highway Dept	12/11/2013	1545	\$1,004.88	blading 10-4-13, signs 10-11-13	No		
						200-43100-226	\$504.88
						200-43122-300	\$500.00
Total For Selected Checks			\$12,846.92				\$12,846.92