

**YEARLY FINANCIAL REPORT
OVERVIEW SNAPSHOT**

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			\$26,245.48
2006	\$33,980#	\$19,840	\$40,390
2007	\$35,490	\$14,540	\$61,340
2008	\$23,600	\$31,350	\$53,590
2009	\$13,450	\$11,520	\$55,510
2010	\$ 4,000	\$10,510	\$49,010
2011	\$18,330	\$30,980	\$36,730
2012	\$25,366	\$15,051	\$47,051

Dollar amounts are rounded.

Property Tax Levys:

	<u>Levied</u>	<u>Collected</u>
2006	\$4,000	\$3,744.14
2007	\$6,000	\$5,809.56
2008	\$6,000	\$5,744.00
2009	\$ 0	\$ 235.34
2010	\$ 0	\$ 1.18
2011	\$7,000	\$6,574.85
2012	\$7,000	\$6,931.39
2013	\$7,000	
2014	\$4,000*	

*If approved at 2013 LLL Annual Meeting and confirmed by Town Board.

Board of Audit Certification

On February 12, 2013, the Long Lost Lake Town Board met as a Board Of Audit and certified this financial report.

David Johnson 2/12/13 Supervisor

Greg Ahrens 2/12/13 Supervisor

Annell Johnson 2/12/13 Supervisor

Rebecca Buzan 2/12/13 Deputy Clerk

Long Lost Lake

Statement of Receipts, Disbursements and Balances (Schedule 1)

01/30/2013

As of 12/31/2012

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Ending Balance</u>	<u>Investment Balance</u>	<u>Total Balance</u>
General Fund	\$4,775.59	\$12,132.20	\$0.00	\$0.00	\$1,565.44	\$74.41	\$2,202.00	\$13,065.94	\$28,238.91	\$41,304.85
Road and Bridge	\$3,796.18	\$13,234.06	\$0.00	\$0.00	\$11,283.66	\$0.00	\$0.00	\$5,746.58	\$0.00	\$5,746.58
Fire Fund	\$0.00	\$0.00	\$0.00	\$2,202.00	\$2,202.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,571.77	\$25,366.26	\$0.00	\$2,202.00	\$15,051.10	\$74.41	\$2,202.00	\$18,812.52	\$28,238.91	\$47,051.43

As of 12/31/2012

General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
CHARGES FOR SERVICES	\$0.00	\$6.00	\$6.00
Total Acct 340	\$0.00	\$6.00	\$6.00
OTHER CHARGES	\$6.00	\$0.00	(\$6.00)
Total Acct 349	\$6.00	\$0.00	(\$6.00)
Forfeited Settlement	\$8,000.00	\$9,776.44	\$1,776.44
IN LIEU	\$2,200.00	\$2,275.35	\$75.35
Total Acct 352	\$10,200.00	\$12,051.79	\$1,851.79
Interest Earnings	\$60.00	\$74.41	\$14.41
Total Acct 362	\$60.00	\$74.41	\$14.41
Total Revenues	\$10,266.00	\$12,132.20	\$1,866.20
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
Town Board	\$100.00	\$31.92	\$68.08
Total Acct 411	\$100.00	\$31.92	\$68.08
Clerk	\$125.00	\$132.66	(\$7.66)
Elections	\$1,100.00	\$196.40	\$903.60
Total Acct 414	\$1,225.00	\$329.06	\$895.94
Treasurer	\$125.00	\$0.00	\$125.00
Total Acct 415	\$125.00	\$0.00	\$125.00
Other General Government	\$1,200.00	\$279.46	\$920.54
Total Acct 419	\$1,200.00	\$279.46	\$920.54
PUBLIC WORKS	\$0.00	\$150.00	(\$150.00)
Total Acct 430	\$0.00	\$150.00	(\$150.00)
Insurance and Bonds	\$0.00	\$775.00	(\$775.00)
Total Acct 492	\$0.00	\$775.00	(\$775.00)
Total Disbursements	\$2,650.00	\$1,565.44	\$1,084.56
Other Financing Uses:			
Purchase of Investments		\$74.41	
Transfers to other Funds		\$2,202.00	
Beginning Cash Balance		\$4,775.59	
Cash Balance as of 12/31/2012		\$13,065.94	

As of 12/31/2012

Road and Bridge

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes	\$7,000.00	\$6,931.39	(\$68.61)
Total Acct 310	\$7,000.00	\$6,931.39	(\$68.61)
Highway User Tax (Gas Tax)	\$2,600.00	\$3,763.10	\$1,163.10
Total Acct 334	\$2,600.00	\$3,763.10	\$1,163.10
Refunds and Reimbursements	\$500.00	\$2,539.57	\$2,039.57
Total Acct 362	\$500.00	\$2,539.57	\$2,039.57
Total Revenues	\$10,100.00	\$13,234.06	\$3,134.06
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
Highways, Streets & Roadways	\$5,000.00	\$7,883.66	(\$2,883.66)
Grading/Summer Road Work	\$3,500.00	\$1,875.00	\$1,625.00
Ice and Snow Removal	\$1,000.00	\$1,525.00	(\$525.00)
Total Acct 431	\$9,500.00	\$11,283.66	(\$1,783.66)
Total Disbursements	\$9,500.00	\$11,283.66	(\$1,783.66)
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$3,796.18	
Cash Balance as of 12/31/2012		\$5,746.58	

As of 12/31/2012

Fire Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Total Revenues	\$0.00	\$0.00	\$0.00
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$2,202.00	
Disbursements:			
Fire and Police	\$2,200.00	\$2,202.00	(\$2.00)
Total Acct 420	\$2,200.00	\$2,202.00	(\$2.00)
Total Disbursements	\$2,200.00	\$2,202.00	(\$2.00)
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$0.00	
Cash Balance as of 12/31/2012		\$0.00	

Long Lost Lake

Receipts List

01/30/2013

Date range: 01/01/2012 to 12/31/2012

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Clearwater County	01/25/2012	133	\$97.51	Property Taxes	(01/30/2012) -	No		
Riverwood Bank	02/02/2012	134	\$5.05	Interest on CD 9492	(02/02/2012) -	No	200-31000	\$97.51
Riverwood Bank	02/09/2012	135	\$5.60	Interest on CD 9500	(02/09/2012) -	No	100-36210	\$5.05
Riverwood Bank	02/09/2012	136	\$5.06	Interest on CD 8957	(02/09/2012) -	No	100-36210	\$5.60
Clearwater County	02/22/2012	137	\$3,763.10	gas tax	(02/29/2012) -	No	100-36210	\$5.06
Clearwater County	03/14/2012	138	\$9,776.44	Forfieted Tax Settlement	(03/15/2012) -	No	200-33418	\$3,763.10
general fund	04/11/2012	trf1201	\$2,202.00	to fire fund	(04/11/2012) -	No	100-35200	\$9,776.44
Riverwood Bank	05/02/2012	139	\$4.96	Interest on CD 8957	(05/02/2012) -	No	225-39200	\$2,202.00
Riverwood Bank	05/09/2012	140	\$4.95	Interest on CD 9492	(05/09/2012) -	No	100-36210	\$4.96
Riverwood Bank	05/31/2012	141	\$5.70	Interest on CD 7793	(05/31/2012) -	No	100-36210	\$4.95
Clearwater County	06/21/2012	142	\$3,659.55	Property Tax	(06/21/2012) -	No	100-36210	\$5.70
Riverwood Bank	07/11/2012	152	\$15.92	Interest on CD 2692	(07/11/12) -	No	200-31000	\$3,659.55
Clearwater County	07/26/2012	143	\$2,275.35	In Lieu	(08/05/2012) -	No	100-36210	\$15.92
Riverwood Bank	08/02/2012	144	\$3.62	Interest on CD 8957	(08/02/2012) -	No	100-35210	\$2,275.35
Riverwood Bank	08/09/2012	145	\$5.06	Interest on CD 9492	(08/09/2012) -	No	100-36210	\$3.62
Riverwood Bank	08/09/2012	146	\$5.54	Interest on CD 9500	(08/09/2012) -	No	100-36210	\$5.06
Johnson, Mortenson, Scherzer	08/16/2012	147	\$6.00	Election Filing Fees	(08/16/2012) -	No	100-36210	\$5.54
LaPrairie Township	09/20/2012	148	\$2,539.57	Spraying and Peninsula Curve	(09/20/2012) -	No	100-34000	\$6.00
Riverwood Bank	11/02/2012	151	\$3.62	Interest on CD 7793	(11/02/2012) -	No	200-36240	\$2,539.57
Riverwood Bank	11/09/2012	153	\$3.62	Interest on CD9482	(11/09/12) -	No	100-36210	\$3.62
Riverwood Bank	11/30/2012	150	\$5.71	Interest on CD 7793	(11/30/2012) -	No	100-36210	\$3.62
Clearwater County	12/03/2012	149	\$3,174.33	Property Tax 2nd 1/2	(12/11/2012) -	No	100-36210	\$5.71
							200-31000	\$3,174.33

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Total For Selected Receipts			\$27,568.26					\$27,568.26

Long Lost Lake

Disbursements List

01/30/2013

Date range: 01/01/2012 to 12/31/2012

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
CD 202029492	02/02/2012	IAD51	\$5.05	Deposit into CD 202029492	No	100-49350-800	\$5.05
CD 202029500	02/09/2012	IAD52	\$5.60	Deposit into CD 202029500	No	100-49350-800	\$5.60
CD 202028957	02/09/2012	IAD53	\$5.06	Deposit into CD 202028957	No	100-49350-800	\$5.06
Farmers Publishing Company	02/15/2012	1508	\$28.18	Meeting Notice	No	100-41100-351	\$28.18
Marvin Mortenson	02/15/2012	1509	\$21.79	Paper & Binder	No	100-41400-200	\$21.79
Clearwater County Highway Dept	02/15/2012	1510	\$250.00	Snowplowing 1-4-23 & 1-23-12	No	200-43125-300	\$250.00
Clearwater County Assoc of Twp	02/15/2012	1511	\$279.46	MAT Dues	No	100-41900-356	\$279.46
David Johnson	02/15/2012	1512	\$3.74	Town meeting schedule for posting	No	100-41100-300	\$3.74
Clearwater County Assoc of Twps	02/16/2012	none	\$279.46	MAT Dues	Yes	100-41000-356	\$279.46
David Johnson	02/16/2012	none1	\$3.74	Town meeting schedule for posting	Yes	100-41000-300	\$3.74
Marvin Mortenson	02/16/2012	none2	\$21.79	paper & binder	Yes	100-41400-200	\$21.79
Farmers Publishing Company	02/16/2012	none3	\$28.18	Meeting Notice	Yes	100-41100-351	\$28.18
Clearwater County Highway Dept	02/16/2012	none4	\$250.00	Snowplowing 1-4-12 & 1-23-12	Yes	200-43125-300	\$250.00
Elbow-Tulaby Lake Fire Dept	03/14/2012	1515-1	\$200.00	2012 Fire Contact to add \$200 Posted wrong on claim 772	No	225-42000-300	\$200.00
Clearwater County Highway Dept	04/10/2012	1513	\$225.00	Snowplowing 2-27-12	No	200-43125-300	\$225.00
Marvin Mortenson	04/10/2012	1514	\$110.87	Copies for annual mtg and printer ink	No	100-41400-200	\$85.37
						100-41400-350	\$25.50
Elbow-Tulaby Lake Fire Dept	04/10/2012	1515	\$2,002.00	2012 Fire Contact	No	225-42000-300	\$2,002.00
Fire fund	04/11/2012	trf1201	\$2,202.00	to fire fund	No	100-49360-325	\$2,202.00
CD 202028957	05/02/2012	IAD54	\$4.96	Deposit into CD 202028957	No	100-49350-800	\$4.96
CD 202029492	05/09/2012	IAD55	\$4.95	Deposit into CD 202029492	No	100-49350-800	\$4.95
CD 202027793	05/31/2012	IAD56	\$5.70	Deposit into CD 202027793	No	100-49350-800	\$5.70

Long Lost Lake

Disbursements List

01/30/2013

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Marvin Mortenson	06/12/2012	1516	\$150.00	Town Kiosk	No		
Clearwater County Highway Dept	06/12/2012	1517	\$1,050.00	Grading April 20 & May 29, 2012	No	100-43000-226	\$150.00
CD 202032629	07/11/2012	IAD62	\$15.92	Deposit into CD 202032629	No	200-43125-300	\$1,050.00
CD 202028957	08/02/2012	IAD57	\$3.62	Deposit into CD 202028957	No	100-49350-800	\$15.92
CD 202029492	08/09/2012	IAD58	\$5.06	Deposit into CD 202029492	No	100-49350-800	\$3.62
CD 202029500	08/09/2012	IAD59	\$5.54	Deposit into CD 202029500	No	100-49350-800	\$5.06
West Central Ag Services	08/16/2012	1518	\$1,813.56	Spraying on 6-21-12	No	100-49350-800	\$5.54
Farmers Publishing Company	08/16/2012	1519	\$25.00	election notice	No	200-43100-300	\$1,813.56
Clearwater County Highway Dept	08/16/2012	1520	\$860.10	Blading and Culvert on Seaberg	No	100-41410-351	\$25.00
Lindgren Backhoe Service	08/16/2012	1521	\$5,735.00	Road repair McKenzie and Seaberg	No	200-43100-225 200-43122-300	\$335.10 \$525.00
						200-43100-300	\$575.00
						200-43100-300	\$1,390.00
						200-43100-300	\$2,025.00
						200-43100-300	\$850.00
						200-43100-300	\$895.00
Minn Assoc of Townships	10/10/2012	1522	\$775.00	Liability Insurance	No	100-49240-360	\$775.00
Clearwater County Highway Dept	10/10/2012	1523	\$525.00	Blading	No	200-43122-300	\$525.00
CD 202028957	11/02/2012	IAD61	\$3.62	Deposit into CD 202028957	No	100-49350-800	\$3.62
CD 202029492	11/09/2012	IAD63	\$3.62	Deposit into CD 202029492	No	100-49350-800	\$3.62
CD 202027793	11/30/2012	IAD60	\$5.71	Deposit into CD 202027793	No	100-49350-800	\$5.71
Clearwater County Highway Dept	12/11/2012	1524	\$825.00	Blading 10-15-12 \$525, Mowing 300 on 10-18-12	No	200-43122-300	\$825.00
Nancy Johnson	12/11/2012	1525	\$115.40	7 hours Primary and General electons 108 miles travel	No	100-41410-100 100-41410-330	\$56.00 \$59.40
Julie Thieschafer	12/11/2012	1526	\$56.00	Training and Elections 7 hours	No	100-41410-100	\$56.00
Total For Selected Checks			\$17,910.68				\$17,910.68