

# Yearly Financial Report Overview

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			<u>\$26,245.48</u>
2006	<u>\$33,980.00</u>	<u>\$19,840.00</u>	<u>\$40,390.00</u>
2007	<u>\$35,490.00</u>	<u>\$14,540.00</u>	<u>\$61,340.00</u>
2008	<u>\$23,600.00</u>	<u>\$31,350.00</u>	<u>\$53,590.00</u>
2009	<u>\$13,450.00</u>	<u>\$11,520.00</u>	<u>\$55,510.00</u>
2010	<u>\$ 4,000.00</u>	<u>\$10,510.00</u>	<u>\$49,010.00</u>
2011	<u>\$18,330.00</u>	<u>\$30,980.00</u>	<u>\$36,730.00</u>

## Property Tax:

	<u>Levied</u>	<u>Collected</u>
2006	\$4,000.00	\$3,744.14
2007	\$6,000.00	\$5,809.56
2008	\$6,000.00	\$5,744.00
2009	0.00	\$ 235.34
2010	0.00	\$ 1.18
2011	\$7,000.00	\$6,574.85
2012	\$7,000.00	

Long Lost Lake

Statement of Receipts, Disbursements and Balances (Schedule 1)

01/19/2012

As of 12/31/2011

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Ending Balance</u>	<u>Investment Balance</u>	<u>Total Balance</u>
General Fund	\$3,129.90	\$10,888.63	\$16,373.07	\$0.00	\$1,399.79	\$214.23	\$24,002.00	\$4,775.58	\$28,164.50	\$32,940.08
Road and Bridge	\$1,678.10	\$7,723.08	\$0.00	\$22,000.00	\$27,605.00	\$0.00	\$0.00	\$3,796.18	\$0.00	\$3,796.18
Fire Fund	\$0.00	\$0.00	\$0.00	\$2,002.00	\$2,002.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$4,808.00</b>	<b>\$18,611.71</b>	<b>\$16,373.07</b>	<b>\$24,002.00</b>	<b>\$31,006.79</b>	<b>\$214.23</b>	<b>\$24,002.00</b>	<b>\$8,571.76</b>	<b>\$28,164.50</b>	<b>\$36,736.26</b>

As of 12/31/2011

**General Fund**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Forfeited Settlement	\$8,000.00	\$8,399.05	\$399.05
IN LIEU	\$2,200.00	\$2,275.35	\$75.35
Total Acct 352	\$10,200.00	\$10,674.40	\$474.40
Interest Earnings	\$60.00	\$214.23	\$154.23
Total Acct 362	\$60.00	\$214.23	\$154.23
<b>Total Revenues</b>	<b>\$10,260.00</b>	<b>\$10,888.63</b>	<b>\$628.63</b>
Other Financing Sources:			
Sale of Investments		\$16,373.07	
Transfers from other Funds		\$0.00	
Disbursements:			
GENERAL GOVERNMENT	\$0.00	\$284.52	(\$284.52)
Total Acct 410	\$0.00	\$284.52	(\$284.52)
Town Board	\$300.00	\$313.54	(\$13.54)
Publishing	\$100.00	\$0.00	\$100.00
Total Acct 411	\$400.00	\$313.54	\$86.46
Clerk	\$125.00	\$26.73	\$98.27
Total Acct 414	\$125.00	\$26.73	\$98.27
Treasurer	\$125.00	\$0.00	\$125.00
Total Acct 415	\$125.00	\$0.00	\$125.00
Legal Services	\$1,000.00	\$0.00	\$1,000.00
Total Acct 416	\$1,000.00	\$0.00	\$1,000.00
Other General Government	\$1,300.00	\$0.00	\$1,300.00
Total Acct 419	\$1,300.00	\$0.00	\$1,300.00
Insurance and Bonds	\$0.00	\$775.00	(\$775.00)
Total Acct 492	\$0.00	\$775.00	(\$775.00)
<b>Total Disbursements</b>	<b>\$2,950.00</b>	<b>\$1,399.79</b>	<b>\$1,550.21</b>
Other Financing Uses:			
Purchase of Investments		\$214.23	
Transfers to other Funds		\$24,002.00	
<b>Beginning Cash Balance</b>		<b>\$3,129.90</b>	
<b>Cash Balance as of 12/31/2011</b>		<b>\$4,775.58</b>	

As of 12/31/2011

**Road and Bridge**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes	\$7,000.00	\$6,574.85	(\$425.15)
Total Acct 310	\$7,000.00	\$6,574.85	(\$425.15)
Homestead MV Credit	\$0.00	\$283.23	\$283.23
Total Acct 334	\$0.00	\$283.23	\$283.23
Refunds and Reimbursements	\$4,000.00	\$865.00	(\$3,135.00)
Total Acct 362	\$4,000.00	\$865.00	(\$3,135.00)
<b>Total Revenues</b>	<b>\$11,000.00</b>	<b>\$7,723.08</b>	<b>(\$3,276.92)</b>
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$22,000.00	
Disbursements:			
Highways, Streets & Roadways	\$20,200.00	\$24,145.00	(\$3,945.00)
Grading/Summer Road Work	\$4,500.00	\$1,375.00	\$3,125.00
Ice and Snow Removal	\$2,100.00	\$2,085.00	\$15.00
Total Acct 431	\$26,800.00	\$27,605.00	(\$805.00)
<b>Total Disbursements</b>	<b>\$26,800.00</b>	<b>\$27,605.00</b>	<b>(\$805.00)</b>
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
<b>Beginning Cash Balance</b>		<b>\$1,678.10</b>	
<b>Cash Balance as of 12/31/2011</b>		<b>\$3,796.18</b>	

As of 12/31/2011

**Fire Fund**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
<b>Total Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$2,002.00	
Disbursements:			
Fire and Police	\$2,600.00	\$2,002.00	\$598.00
Total Acct 420	\$2,600.00	\$2,002.00	\$598.00
<b>Total Disbursements</b>	<b>\$2,600.00</b>	<b>\$2,002.00</b>	<b>\$598.00</b>
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
<b>Beginning Cash Balance</b>		<b>\$0.00</b>	
<b>Cash Balance as of 12/31/2011</b>		<b>\$0.00</b>	

Long Lost Lake

Receipts List

01/15

Date range: 01/01/2011 to 12/31/2011

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
La Prairie Township	01/18/2011	105	\$315.00	McKenzie Rock Removal	(01/23/2011) -	No	200-36240	\$315.00
Riverwood Bank	02/02/2011	107	\$16.51	Interest on CD 202027793	(02/02/2011) -	No	100-36210	\$16.51
Riverwood Bank	02/09/2011	108	\$12.89	Interest on CD 9492	(02/09/2011) -	No	100-36210	\$12.89
Riverwood Bank	02/09/2011	109	\$11.17	Interest on CD 9500	(02/09/2011) -	No	100-36210	\$11.17
Clearwater County	03/29/2011	106	\$8,399.05	Forf Tax Settlement	(03/31/2011) -	No	100-35200	\$8,399.05
Riverwood Bank	05/02/2011	110	\$16.02	Interest on CD 8957	(05/02/2011) -	No	100-36210	\$16.02
Riverwood Bank	05/31/2011	111	\$5.66	Interest on CD 7793	(05/31/2011) -	No	100-36210	\$5.66
Clearwater County	06/27/2011	122	\$3,575.33	Property Taxes	(06/28/2011) -	No	200-31000	\$3,575.33
Riverwood Bank	06/27/2011	123	\$37.42	Interest on CD 1902	(06/27/2011) -	No	100-36210	\$37.42
Riverwood Bank	06/27/2011	124	\$37.42	Interest on CD 1910	(06/27/2011) -	No	100-36210	\$37.42
Riverwood Bank	06/27/2011	125	\$4.94	Interest on CD 2637	(06/27/2011) -	No	100-36210	\$4.94
CD 202032637	06/28/2011	IAW45	\$5,257.99	Cash out CD 202032637	(06/28/2011) -	No	100-36290	\$5,257.99
CD 202031910	06/28/2011	IAW46	\$5,557.54	Cash out CD 202031910	(06/28/2011) -	No	100-36290	\$5,557.54
CD 202031902	06/28/2011	IAW47	\$5,557.54	Cash out CD 202031902	(06/28/2011) -	No	100-36290	\$5,557.54
Riverwood Bank	08/02/2011	112	\$5.05	Interest on CD 8957	(08/02/2011) -	No	100-36210	\$5.05
Riverwood Bank	08/09/2011	113	\$12.95	Interest on CD 9492	(08/09/2011) -	No	100-36210	\$12.95
Riverwood Bank	08/09/2011	114	\$5.50	Interest on CD 9500	(08/09/2011) -	No	100-36210	\$5.50
Clearwater County	08/11/2011	121	\$2,275.35	In Lieu	(08/15/2011) -	No	100-35210	\$2,275.35
Riverwood Bank	09/11/2011	115	\$20.40	Interest on CD 2629	(09/11/2011) -	No	100-36210	\$20.40
Riverwood Bank	09/14/2011	116	\$12.50	Interest on CD 9492	(09/14/2011) -	No	100-36210	\$12.50
GENERAL FUND	09/14/2011	TRF1101	\$2,002.00	TRANSFER	(09/14/2011) -	No	225-39200	\$2,002.00
GENERAL FUND	09/14/2011	TRF1102	\$22,000.00	TRANSFER	(09/14/2011) -	No	200-39200	\$22,000.00
LaPrairie Township	09/15/2011	126	\$550.00	McKenzie Gravel Share	(09/16/2011) -	No	200-36240	\$550.00
State of Minnesota	10/31/2011	132	\$141.62	MV Credit -Real	(10/31/2011) -	No		

**Long Lost Lake**

**Receipts List**

**01/11**

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Riverwood Bank	11/02/2011	129	\$5.06	Interest on CD 8957	(11/02/11 ) -	No	200-33425	\$141.62
Riverwood Bank	11/09/2011	130	\$5.05	Interest on CD 9492	(11/09/11 ) -	No	100-36210	\$5.06
Riverwood Bank	11/30/2011	128	\$5.69	Interest on CD 7793	(11/30/ 11 ) -	No	100-36210	\$5.05
Clearwater County	12/03/2011	127	\$2,999.52	Property Taxes	(12/03/2011) -	No	100-36210	\$5.69
State of Minnesota	12/23/2011	131	\$141.61	MV Credit-Real	(12/23/11 ) -	No	200-31000	\$2,999.52
							200-33425	\$141.61

**Total For Selected Receipts**

**\$58,986.78**

**\$58,986.78**

Long Lost Lake

Disbursements List

0

Date range: 01/01/2011 to 12/31/2011

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Farmers Publishing Company	01/11/2011	1138	\$27.60	Meeting Notice	No	100-41100-351	\$27.60
CD 202028957	02/02/2011	IAD33	\$16.51	Deposit into CD 202028957	No	100-49350-800	\$16.51
Clearwater County Assoc of Twps	02/08/2011	1139	\$284.52	Mn Assoc of Townships Dues	No	100-41000-356	\$284.52
Clearwater County Highway Dept	02/08/2011	1140	\$660.00	Snowplowing 12-1,12-16,12-21-2010	No	200-43125-300	\$660.00
David Johnson	02/08/2011	1141	\$4.01	Supplies	No	100-41100-200	\$4.01
CD 202029492	02/09/2011	IAD36	\$12.89	Deposit into CD 202029492	No	100-49350-800	\$12.89
CD 202029500	02/09/2011	IAD39	\$11.17	Deposit into CD 202029500	No	100-49350-800	\$11.17
Elbow-Tulaby Lake Fire Dept	02/26/2011	1142	\$2,002.00	2011 Fire Contact	No	225-42000-300	\$2,002.00
Marvin Mortenson	02/26/2011	1143	\$26.73	Printing	No	100-41400-350	\$26.73
Clearwater County Highway Dept	03/08/2011	1144	\$300.00	Snowplowing 2-10 & 2-22, 2011	No	200-43125-300	\$300.00
Clearwater County Highway Dept	04/12/2011	1145	\$75.00	Snowplowing 3-23-11	No	200-43125-300	\$75.00
David Johnson	04/12/2011	1146	\$50.00	Training	No	100-41100-310	\$50.00
Greg Scherzer	04/12/2011	1147	\$88.38	Training	No	100-41100-310	\$50.00
						100-41100-330	\$38.38
Ardell Johnson	04/12/2011	1148	\$88.38	Training	No	100-41100-310	\$50.00
						100-41100-330	\$38.38
Mitch Shegrud	05/02/2011	1149	\$225.00	Sanding Big Hill	No	200-43100-300	\$225.00
CD 202028957	05/02/2011	IAD34	\$16.02	Deposit into CD 202028957	No	100-49350-800	\$16.02
CD 202027793	05/31/2011	IAD32	\$5.66	Deposit into CD 202027793	No	100-49350-800	\$5.66
CD 202032637	06/27/2011	IAD42	\$4.94	Deposit into CD 202032637	No	100-49350-800	\$4.94
CD 202031910	06/27/2011	IAD43	\$37.42	Deposit into CD 202031910	No	100-49350-800	\$37.42
CD 202031902	06/27/2011	IAD44	\$37.42	Deposit into CD 202031902	No	100-49350-800	\$37.42
CD 202028957	08/02/2011	IAD35	\$5.05	Deposit into CD 202028957	No	100-49350-800	\$5.05
CD 202029492	08/09/2011	IAD38	\$12.95	Deposit into CD 202029492	No	100-49350-800	\$12.95



## Long Lost Lake

## Disbursements List

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
CD 202029500	08/09/2011	IAD40	\$5.50	Deposit into CD 202029500	No	100-49350-800	\$5.50
CD 202032629	09/11/2011	IAD41	\$20.40	Deposit into CD 202032629	No	100-49350-800	\$20.40
David Johnson	09/14/2011	1150	\$24.59	Supplies	No	100-41100-200	\$24.59
Clearwater County Highway Dept	09/14/2011	1500	\$525.00	Grading	No	200-43125-300	\$525.00
Farmers Publishing Company	09/14/2011	1501	\$8.28	Meeting Notice	No	100-41100-351	\$8.28
Vogt's Dirt Service, LLC	09/14/2011	1502	\$23,155.00	Gravel	No	200-43100-224	\$23,155.00
Vogt's Dirt Service, LLC	09/14/2011	1503	\$765.00	Gravel	No	200-43100-224	\$765.00
Deluxe Checks	09/14/2011	Electronic	\$22.00	Checks	No	100-41100-435	\$22.00
CD 202029492	09/14/2011	IAD37	\$12.50	Deposit into CD 202029492	No	100-49350-800	\$12.50
FIRE FUND	09/14/2011	TRF1101	\$2,002.00	TRANSFER	No	100-49360-720	\$2,002.00
ROAD AND BRIDGE FUND	09/14/2011	TRF1102	\$22,000.00	TRANSFER	No	100-49360-720	\$22,000.00
Farmers Publishing Company	10/12/2011	1501A	\$0.30	Meeting Notice (adds 30 cents to claim 757 posted wrong)	No	100-41100-351	\$0.30
Clearwater County Highway Dept	10/12/2011	1504	\$525.00	Grading 08-04-11	No	200-43125-300	\$525.00
Clearwater County Highway Dept	10/12/2011	1505	\$850.00	Mowing 9-15-11, Grading 9-1911	No	200-43122-300	\$850.00
CD 202028957	11/02/2011	IAD49	\$5.06	Deposit into CD 202028957	No	100-49350-800	\$5.06
CD 202029492	11/09/2011	IAD50	\$5.05	Deposit into CD 202029492	No	100-49350-800	\$5.05
CD 202027793	11/30/2011	IAD48	\$5.69	Deposit into CD 202027793	No	100-49350-800	\$5.69
Minn Assoc of Townships	12/13/2011	1506	\$775.00	Liability Insurance	No	100-49240-360	\$775.00
Clearwater County Highway Dept	12/13/2011	1507	\$525.00	Grading 10 -25-11	No	200-43122-300	\$525.00

**Total For Selected Checks**

**\$55,223.02**

**\$55,223.02**