

Yearly Financial Report Summary

	<u>Revenue</u>	<u>Expenses</u>	<u>Balance</u>
2005			<u>\$26,245.48</u>
2006	<u>\$33,982.01</u>	<u>\$19,844.80</u>	<u>\$40,513.12</u>
2007	<u>\$35,492.04</u>	<u>\$14,535.42</u>	<u>\$61,563.35</u>
2008	<u>\$23,600.42</u>	<u>\$31,347.69</u>	<u>\$53,735.56</u>
2009	<u>\$13,446.17</u>	<u>\$11,515.86</u>	<u>\$55,513.32</u>

Revenue: Monies received by the township comes from several sources. In 2007 and 2008 approximately \$6,000.00 came from property tax. Another source of income comes from the money the state collects in gas tax. A township is given "X" amount of dollars for each mile of township road that it maintains. However, to receive this money there is a minimum amount (percent) of tax that must be assessed property owners. The state gas tax formula has provided revenue of approximately \$3,500.00 in 2006, \$2,600.00 in 2007 and \$2,700.00 in 2008. No gas tax dollars will be received for 2010 & 2011 as residents were not levied a property tax for 2009 and 2010.

At last years annual meeting the LLL township residents levied \$6,300.00 in taxes for 2010. In August of 2009 the township board reduced that levy to zero dollars. The township treasure showed funds to exceed two years of average expenses plus 10 percent for inflation.

Interest: The interest errand on CD's is included in the Revenue total.

Long Lost Lake

Statement of Receipts, Disbursements and Balances (Schedule 1)

02/02/201

As of 12/31/2009

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Ending Balance</u>	<u>Investment Balance</u>	<u>Total Balance</u>
General Fund	\$4,492.47	\$9,022.34	\$0.00	\$0.00	\$1,382.66	\$223.64	\$2,222.50	\$9,686.01	\$43,927.89	\$53,613.90
Road and Bridge	\$6,201.82	\$3,608.30	\$0.00	\$0.00	\$7,910.70	\$0.00	\$0.00	\$1,899.42	\$0.00	\$1,899.42
Fire Fund	\$0.00	\$0.00	\$0.00	\$2,222.50	\$2,222.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$10,694.29	\$12,630.64	\$0.00	\$2,222.50	\$11,515.86	\$223.64	\$2,222.50	\$11,585.43	\$43,927.89	\$55,513.32

General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Homestead MV Credit	\$200.00	\$0.00	(\$200.00)
Total Acct 334	\$200.00	\$0.00	(\$200.00)
Forfeited Settlement	\$8,000.00	\$6,755.85	(\$1,244.15)
IN LIEU	\$2,050.00	\$2,266.49	\$216.49
Total Acct 352	\$10,050.00	\$9,022.34	(\$1,027.66)
Interest Earnings	\$150.00	\$0.00	(\$150.00)
Total Acct 362	\$150.00	\$0.00	(\$150.00)
Total Revenues	\$10,400.00	\$9,022.34	(\$1,377.66)
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
GENERAL GOVERNMENT			
MN Assoc Townships Dues	\$0.00	\$280.37	(\$280.37)
Clrwater Twp Assoc Dues	\$100.00	\$0.00	\$100.00
Total Acct 410	\$100.00	\$280.37	(\$180.37)
Town Board			
Training	\$150.00	\$100.00	\$50.00
Mileage	\$0.00	\$66.00	(\$66.00)
Legal Notice Publication	\$0.00	\$29.90	(\$29.90)
Publishing			
Legal Notice Publication	\$120.00	\$0.00	\$120.00
Total Acct 411	\$270.00	\$195.90	\$74.10
Clerk			
Office Supplies	\$50.00	\$0.00	\$50.00
Training	\$50.00	\$50.00	\$0.00
Printing and Binding	\$0.00	\$30.39	(\$30.39)
Elections			
Legal Notice Publication	\$100.00	\$0.00	\$100.00
Total Acct 414	\$200.00	\$80.39	\$119.61
Treasurer			
Office Supplies	\$50.00	\$0.00	\$50.00
Training	\$50.00	\$50.00	\$0.00
Total Acct 415	\$100.00	\$50.00	\$50.00
Legal Services			
Professional Services	\$1,000.00	\$0.00	\$1,000.00
Total Acct 416	\$1,000.00	\$0.00	\$1,000.00
Other General Government			
Bank Service Charges	\$20.00	\$0.00	\$20.00
Total Acct 419	\$20.00	\$0.00	\$20.00

Animal Control			
Professional Services	\$50.00	\$0.00	\$50.00
Total Acct 432	\$50.00	\$0.00	\$50.00
Materials and Supplies			
Office Materials	\$50.00	\$0.00	\$50.00
Total Acct 491	\$50.00	\$0.00	\$50.00
Insurance and Bonds			
Insurance	\$0.00	\$776.00	(\$776.00)
Property,Auto & Liability	\$440.00	\$0.00	\$440.00
Errors and Omissions	\$530.00	\$0.00	\$530.00
Total Acct 492	\$970.00	\$776.00	\$194.00
Total Disbursements	\$2,760.00	\$1,382.66	\$1,377.34
Other Financing Uses:			
Purchase of Investments		\$223.64	
Transfers to other Funds		\$2,222.50	
Beginning Cash Balance		\$4,492.47	
Cash Balance as of 12/31/2009		\$9,686.01	

As of 12/31/2009

Road and Bridge

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
General Property Taxes	\$6,300.00	\$235.34	(\$6,064.66)
Total Acct 310	\$6,300.00	\$235.34	(\$6,064.66)
Highway User Tax (Gas Tax)	\$2,000.00	\$3,017.54	\$1,017.54
Total Acct 334	\$2,000.00	\$3,017.54	\$1,017.54
Refunds and Reimbursements	\$0.00	\$355.42	\$355.42
Total Acct 362	\$0.00	\$355.42	\$355.42
Total Revenues	\$8,300.00	\$3,608.30	(\$4,691.70)
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$0.00	
Disbursements:			
Highways, Streets & Roadways			
Gravel	\$5,000.00	\$0.00	\$5,000.00
Culverts	\$200.00	\$0.00	\$200.00
Signs / Repairs	\$800.00	\$0.00	\$800.00
Professional Services	\$5,000.00	\$3,898.20	\$1,101.80
Grading/Summer Road Work			
Professional Services	\$4,500.00	\$3,075.00	\$1,425.00
Ice and Snow Removal			
Professional Services	\$2,000.00	\$937.50	\$1,062.50
Total Acct 431	\$17,500.00	\$7,910.70	\$9,589.30
MISCELLANEOUS			
Professional Services	\$200.00	\$0.00	\$200.00
Total Acct 490	\$200.00	\$0.00	\$200.00
Total Disbursements	\$17,700.00	\$7,910.70	\$9,789.30
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$6,201.82	
Cash Balance as of 12/31/2009		\$1,899.42	

Fire Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Receipts:			
Total Revenues	\$0.00	\$0.00	\$0.00
Other Financing Sources:			
Sale of Investments		\$0.00	
Transfers from other Funds		\$2,222.50	
Disbursements:			
Fire and Police			
Fire Protection	\$2,200.00	\$0.00	\$2,200.00
Total Acct 420	\$2,200.00	\$0.00	\$2,200.00
Fire			
Professional Services	\$0.00	\$2,222.50	(\$2,222.50)
Total Acct 422	\$0.00	\$2,222.50	(\$2,222.50)
Total Disbursements	\$2,200.00	\$2,222.50	(\$22.50)
Other Financing Uses:			
Purchase of Investments		\$0.00	
Transfers to other Funds		\$0.00	
Beginning Cash Balance		\$0.00	
Cash Balance as of 12/31/2009		\$0.00	

Long Lost Lake

Receipts List

02/0

Date range: 01/01/2009 to 12/31/2010

<u>Remitter</u>	<u>Date</u>	<u>Receipt #</u>	<u>Total</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Clearwater Co Treasurer	01/26/2009	69	\$97.56	Property Tax	(01/29/2009) -	No		
Clearwater Co. Treasurer	02/06/2009	74	\$25.13	Del Tax	(06/09/2009) -	Yes	200-31000	\$97.56
Clearwater County Treasurer	02/11/2009	70	\$25.13	Del Property Tax	(02/17/2009) -	No	200-31000	\$25.13
Clearwater County Treasurer	02/28/2009	71	\$3,017.54	Gas Tax	(03/01/2009) -	No	200-31000	\$25.13
General Fund	03/18/2009	TRF0901	\$2,222.50	Transfer	(03/18/2009) -	No	200-33418	\$3,017.54
Clearwater County Treasurer	03/27/2009	72	\$55.04	Del Tax Settlement	(03/31/2009) -	No	225-39200	\$2,222.50
Clearwater County Treasurer	04/01/2009	73	\$6,755.85	Forfeited Tax Settlement	(04/01/2009) -	No	200-31000	\$55.04
Clearwater County Treasurer	08/03/2009	75	\$2,266.49	In Lieu	(08/07/2009) -	No	100-35200	\$6,755.85
LaPrairie Township	09/15/2009	76	\$355.42	Payment for Spraying	(09/15/2009) -	No	100-35210	\$2,266.49
Clearwater Co Treasurer	10/29/2009	77	\$12.70	Del Tax Settlement	(11/04/2009) -	No	200-36240	\$355.42
Clearwater County Treasurer	12/09/2009	78	\$44.91	2009 Del Settlement	(12/22/2009) -	No	200-31000	\$12.70
							200-31000	\$44.91
Total For Selected Receipts			\$14,878.27					\$14,878.27

Long Lost Lake

Disbursements List

Date range: 01/01/2009 to 12/31/2009

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Farmers Publishing Company	01/14/2009	1092	\$29.90	Meeting Schedule 2009	No		
Clearwater County Assoc of Twonship	02/11/2009	1093	\$280.37	Minn Assoc of Twonship Dues	No	100-41100-351	\$29.90
Clearwater County Highway Dept	02/11/2009	1094	\$487.50	Snowplowing 12-16,22 & 26 Jan 5	No	100-41000-356	\$280.37
Marvin Mortenson	03/02/2009	1095	\$30.39	Coping at Office Max annual meeting	No	200-43125-300	\$487.50
Clearwater County Highway Dept	03/10/2009	1096	\$150.00	Snowplowing 2-27-09	No	100-41400-350	\$30.39
Elbow-Tulaby Fire Dept	03/17/2009	1097	\$2,222.50	2009 Fire Contract	No	200-43125-300	\$150.00
Fire Fund	03/18/2009	TRF0901	\$2,222.50	Transfer	No	225-42200-300	\$2,222.50
Clearwater County Highway Dept	04/03/2009	1098	\$150.00	Snowplowing 3-11-09	No	100-49360-720	\$2,222.50
Clearwater County Highway Dept	06/09/2009	1099	\$650.00	Snowplowing 4-2-2009, Blading May 6	No	200-43125-300	\$150.00
Clearwater County Highway Dept	08/11/2009	1100	\$525.00	Blading July 1, 2009	No	200-43122-300 200-43125-300	\$500.00 \$150.00
Minn Assoc of Townships	08/11/2009	1101	\$200.00	Summer Short Course At Walker, Mn	No	200-43122-300	\$525.00
Clearwater County Highway Dept	08/11/2009	1102	\$525.00	Blading July 28, 2009	No	100-41100-310 100-41400-310 100-41500-310	\$100.00 \$50.00 \$50.00
Ardell Johnson	08/11/2009	1103	\$66.00	Mileage to Walker 120 X\$0.55	No	200-43122-300	\$525.00
Trangle Ag	08/11/2009	1104	\$1,868.20	Spraying on 7-13-09	No	100-41100-330	\$66.00
CD 202031910	10/11/2009	IAD11	\$102.65	Deposit into CD 202031910	No	200-43100-300	\$1,868.20
CD 202031902	10/11/2009	IAD12	\$102.65	Deposit into CD 202031902	No	100-49350-800	\$102.65
Clearwater County Highway Dept	10/14/2009	1105	\$475.00	Blading Aug. 26, 2009	No	100-49350-800	\$102.65
Clearwater County Highway Dept	10/14/2009	1106	\$525.00	Blading Sept 15, 2009	No	200-43122-300	\$475.00
Minn Assoc of Townships	10/26/2009	1107	\$776.00	Insurance	No	200-43122-300	\$525.00
CD 202029492	11/09/2009	IAD14	\$18.34	Deposit into CD 202029492	No	100-49240-360	\$776.00
Clearwater County Highway Dept	12/08/2009	1108	\$525.00	Blading Sept 15, 2009	No	100-49350-800	\$18.34

Long Lost Lake

Disbursements List

<u>Vendor</u>	<u>Date</u>	<u>Check #</u>	<u>Total</u>	<u>Description</u>	<u>Void</u>	<u>Account #</u>	<u>Detail</u>
Mitch Shegrud	12/08/2009	1109	\$2,030.00	Work on McKenzie	No	200-43122-300	\$525.00
						200-43100-300	\$2,030.00
Total For Selected Checks			\$13,962.00				\$13,962.00